



## Experienced Executives

### Key Information at a Glance

<i>Purpose</i>	To engage an experienced Chief Executive Officer or other executive
<i>Grant Amount</i>	Up to \$350,000 (up to \$175,000 per year)
<i>Minimum Contribution</i>	Participant contributes 50%
<i>Resources</i>	Case Manager and Volunteer Business Mentor network
<i>Maximum Project Length</i>	24 months
<i>Who Can Apply</i>	<ul style="list-style-type: none"><li>▪ Australian companies (less than \$10 million annual turnover)</li><li>▪ Entrepreneurs who will form a company if their Commercialisation Australia application is successful</li></ul>

### About the Experienced Executives Grant

Having the right people is a crucial step in taking a good idea and making it a commercial success. Experienced Executives assistance provides small innovative companies and entrepreneurs the opportunity to employ an experienced Chief Executive Officer, and/or other senior executive talent, with the right skills to take a new product, process or service successfully to market.

### Funding

<i>Funding Amount</i>	Up to \$350,000 (up to \$175,000 per year) is available for participants.
<i>Minimum Contribution</i>	Participants are required to match the grant funding on a 50:50 basis, where the participant funds 50% of the costs (eg: \$100,000 from the participant and \$100,000 from Commercialisation Australia).

## Resources

Commercialisation Australia support offers more than just money:

<b>Case Managers</b>	All participants work with a Case Manager. Commercialisation Australia Case Managers are experienced business builders and entrepreneurs who understand the challenges of commercialising new IP and who can add value to your commercialisation and business activities. They can also assist you in preparing your application.
<b>Volunteer Business Mentors</b>	Making the right business connections is important. Participants may be matched to experienced business mentors who are able to provide useful insights and introductions.

## What Activities are Funded?

Experienced Executives assistance will fund activities such as:

- **Employment** of an experienced Chief Executive Officer or other senior executive
- **Salary and packaged components** plus 30% labour on-costs and 30% admin on-costs; **OR**
- **Contractor fees** plus 20% admin on-costs

## Making an Application and Further Information

The above information is a guide only. Detailed information on the terms and conditions of the Experienced Executives grant is located in the **Customer Information Guide** which can be downloaded from the website.

For information about making an application, including eligibility, downloading application forms and the assessment process, go to the **Apply** section of the website.

Website: [www.commercialisationaustralia.gov.au](http://www.commercialisationaustralia.gov.au)

Hotline: 13 22 56