



An Australian Government Initiative



COMMERCIALISATION  
AUSTRALIA

## FACTSHEET

# Early Stage Commercialisation

## Key Information at a Glance

<i>Purpose</i>	To bring a new product, process or service to market
<i>Grant Amount</i>	\$50,000 to \$2 million
<i>Minimum Contribution</i>	Participant contributes 50%
<i>Resources</i>	Case Manager and Volunteer Business Mentor network
<i>Maximum Project Length</i>	24 months
<i>Who can apply</i>	<ul style="list-style-type: none"><li>▪ Australian companies with less than \$50 million annual turnover</li><li>▪ Entrepreneurs who will form a company if their Commercialisation Australia application is successful</li></ul>

## About the Early Stage Commercialisation Grant

New innovations require critical funds to take a prototype or working idea and develop it into a marketable product. Early Stage Commercialisation support provides funding for the steps necessary to bring a new product, process or service to market. This support is aimed at companies who have an innovative product with potential but need assistance in areas such as, but not limited to, development, market validation, compliance with industry standards and early sales.

## Funding

<i>Funding Amount</i>	\$50,000 to \$2 million is available for participants.
<i>Minimum Contribution</i>	Participants are required to match the grant funding on a 50:50 basis, where the participant funds 50% of the costs (eg: \$250,000 from the participant and \$250,000 from Commercialisation Australia).

## Resources

Commercialisation Australia support offers more than just money:

<b>Case Managers</b>	All participants work with a Case Manager. Commercialisation Australia Case Managers are experienced business builders and entrepreneurs who understand the challenges of commercialising new IP and who can add value to your commercialisation and business activities. They can also assist you in preparing your application.
<b>Volunteer Business Mentors</b>	Making the right business connections is important. Participants may be matched to experienced business mentors who are able to provide useful insights and introductions.

## What Activities are Funded?

Early Stage Commercialisation assistance will fund activities associated with the steps necessary to bring a new product, process or service to market.

Types of eligible expenditure are:

- Labour
- Contracting
- Plant
- Prototyping
- Intellectual property protection

This expenditure can be incurred for a range of activities including, but not limited to, product development, tooling-up for full scale production, market validation and execution of IP strategy.

## Making an Application and Further Information

The above information is a guide only. Detailed information on the terms and conditions of the Early Stage Commercialisation grant is located in the **Customer Information Guide** which can be downloaded from the website.

For information about making an application, including eligibility, downloading application forms and the assessment process, go to the **Apply** section of the website.

Website: [www.commercialisationaustralia.gov.au](http://www.commercialisationaustralia.gov.au)

Hotline: 13 22 56