



An Australian Government Initiative



COMMERCIALISATION  
AUSTRALIA

## FACTSHEET

# Commercialisation Australia – What We Offer

## Key Information at a Glance

### *Purpose*

Commercialisation Australia aims to build the capacity of Australia's talented researchers, entrepreneurs and innovative companies to turn their intellectual property into successful commercial ventures. It achieves this through offering a range of tailored assistance measures, and guiding participants through the commercialisation process.

### *Who Can Apply*

Assistance can be accessed by companies, researchers & individuals

### *Assistance Available*

- **Skills and Knowledge** - up to \$50,000 to access expert advice and services;
- **Experienced Executives** - funding of up to \$350,000 over two years (up to \$175,000 per year) to engage an experienced Chief Executive Officer or other executive;
- **Proof of Concept** - grants between \$50,000 and \$250,000 to assist with testing the commercial viability of a new product, process or service; and
- **Early Stage Commercialisation** - grants from \$50,000 to \$2 million to assist with the steps necessary to bring a new product, process or service to market.

### *Resources*

Case Manager and Volunteer Business Mentor network

## Background and Purpose

Announced as part of the 2009-10 Federal Budget, Commercialisation Australia is an important component of the Australian Government's 10 year vision – *Powering Ideas: an Innovation agenda for the 21<sup>st</sup> century*. Commercialisation Australia is the primary source of Australian Government assistance for commercialisation. Commercialisation Australia has funding of \$278 million over the 5 years to 2014, with ongoing funding of \$82 million a year thereafter.

## What Does it Offer?

Commercialisation Australia is a competitive, merit-based assistance program offering funding and resources to accelerate the business building process for Australian companies, entrepreneurs, researchers and inventors. It offers a range of funding options as well as multi-layered networking opportunities to help you achieve business success. Participants in the program work with dedicated Case Managers and can also benefit from our Volunteer Business Mentor network.

## How do I Apply?

Participants are encouraged to read the *Commercialisation Australia Customer Information Guide* and to complete a Stage 1 Application form as the first step in applying for Commercialisation Australia assistance. The Customer Information Guide and Stage 1 Application form are available from the Commercialisation Australia website.

Once a **Stage 1 Application** form has been completed, applicants will need to submit the form, and Commercialisation Australia will then contact the applicant to discuss their suitability. If an applicant is deemed suitable for Commercialisation Australia, they will be provided with a **Stage 2 Application** form.

## How are Applications Assessed?

Applications are assessed on a continuous basis by the Commercialisation Australia Board. Applications are assessed against the following six merit criteria:

- Need for funding
- Value proposition
- Execution plan
- Market opportunity
- Management capability
- National benefit

## Eligibility

To be eligible for Commercialisation Australia funding, a participant must be one of the following:

- A non tax-exempt company incorporated under the *Corporations Act 2001*
- A researcher applying through an Australian university or Publicly Funded Research Agency (PFRA) commercialisation office
- An individual or researcher applying through an eligible partner entity
- An individual who warrants to form a non tax-exempt company incorporated under the *Corporations Act 2001* if the application is successful.

Eligible participants must also:

- Satisfy the turnover requirements outlined in the *Customer Information Guide*
- Be able to demonstrate that they can fund their share of the project costs
- Be able to demonstrate that they have ownership or beneficial use of the intellectual property necessary to carry out the commercialisation project.

## What Happens if I am Successful?

Participants will need to execute a Commercialisation Australia funding agreement with the Commonwealth within 30 days of being notified in order to receive grant funding and access to a Case Manager.

## Further Information

For information about making an application, including eligibility, downloading application forms and the assessment process, go to the **Apply** section of the website.

Website: [www.commercialisationaustralia.gov.au](http://www.commercialisationaustralia.gov.au)

Hotline: 13 22 56