



An Australian Government Initiative



COMMERCIALISATION
AUSTRALIA

FACTSHEET

Applying for CA Funding

Key Information at a Glance

Purpose

Commercialisation Australia is a merit based, competitive assistance program that helps talented researchers, individuals and innovative companies commercialise intellectual property into new products, processes and services.

Who Can Apply

Assistance can be accessed by companies, researchers & individuals

Assistance Available

- **Skills and Knowledge** - up to \$50,000 to access specialist advice and services;
- **Experienced Executives** - funding of up to \$350,000 over two years (up to \$175,000 per year) to engage an experienced Chief Executive Officer or other and/or other senior executive talent;
- **Proof of Concept** - grants between \$50,000 and \$250,000 to assist with testing the commercial viability of a new product, process or service; and
- **Early Stage Commercialisation** - grants from \$50,000 to \$2 million to bring a new product, process or service to market.

Resources

Case Manager and Volunteer Business Mentor network

About Commercialisation Australia Funding

Commercialisation Australia is a competitive, merit-based assistance program offering funding and resources to accelerate the business building process for Australian companies, entrepreneurs, researchers and inventors. It offers a range of funding options as well as multi-layered networking opportunities to help you achieve business success. Participants in the program work with dedicated Case Managers and can also benefit from our Volunteer Business Mentor network.

Who Can Apply?

To be eligible for Commercialisation Australia funding, a participant must be one of the following:

- A non tax-exempt company incorporated under the *Corporations Act 2001*
- A researcher applying through an Australian university or Publicly Funded Research Agency (PFRA) commercialisation office
- An individual or researcher applying through an eligible partner entity
- An individual who agrees to form a non tax-exempt company incorporated under the *Corporations Act 2001* if the application is successful.

What are the Steps in Applying?

- Step 1** Read the *Commercialisation Australia Customer Information Guide*, which helps potential applicants determine whether they may be eligible to apply for support, and understand the requirements and obligations of the funding agreement.
- Step 2** Download the Stage 1 Application form from the Commercialisation Australia website at www.commercialisationaustralia.gov.au.
- Step 3** Complete and submit the Stage 1 Application form. The information you provide on this form helps to determine the eligibility and merit of your project proposal and the type of support for which you may consider applying.
- Step 4** Commercialisation Australia will contact you to discuss your Stage 1 Application, project proposal and eligibility. If your project is identified as being suitable, you will be provided with a copy of the Stage 2 Application form.
- Step 5** Complete the Stage 2 Application form and submit it as a draft to Commercialisation Australia. Comprehensive feedback will be provided on your application - this process may take a couple of weeks.
- Step 6** Review your draft application and submit a final Stage 2 Application. Once submitted you will be notified as to whether your application for funding is successful.

Participants may apply for up to two components at the same time, with the exception of:

- Skills & Knowledge and Early Stage Commercialisation, and
- Proof of Concept and Early Stage Commercialisation.

How are Applications Assessed?

Commercialisation Australia applications are assessed on a continuous basis by the Commercialisation Australia Board. Applications are assessed competitively against six merit criteria, and funding offers are allocated based on the merit ranking by the Board.

Eligible applications are assessed against the following six merit criteria:

- Need for funding
- Market opportunity
- Value proposition
- Execution plan
- Management capability
- National benefits

More information on the merit criteria and the application process is available from the **Customer Information Guide**.

What Happens if I am Successful?

Participants will need to execute a Commercialisation Australia funding agreement with the Commonwealth within 30 days of being notified in order to receive grant funding and access to a Case Manager.

Website: www.commercialisationaustralia.gov.au

Hotline: 13 22 56